

Higher Education Emergency Relief Fund Disclosure – Emergency Financial Aid Grants to Students

Ultimate Medical Academy (“UMA”) received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), Public Law No: 116-136. This disclosure applies to the funds received under the Higher Education Emergency Relief Fund that UMA intends to use exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education’s (“ED”) Electronic Announcement of May 6, 2020. For questions regarding this disclosure, please contact the Student Financial Aid Office at clearwaterstudentfinance@Ultimatemedical.edu.

Dated: 08/04/2020

1. UMA signed and returned two separate certifications and agreements to ED relating to the respective student-specific and institutional portions of the funds allocated to it under Section 18004(a)(1) of the CARES Act. UMA currently intends to use all of the funds allocated to it under Section 18004(a)(1) of the CARES Act (\$469,150) to provide emergency financial aid grants to students.
2. UMA received a total of \$234,575 from ED pursuant to its Certification and Agreement [for] Emergency Financial Aid Grants to Students. As noted above, UMA received additional funds under a separate certification and agreement.
3. As of the date of this posting, UMA distributed \$222,400 in emergency financial aid grants to students under Section 18004(a)(1) of the CARES Act.
4. As of the date of this posting, UMA estimates that 141 students at UMA are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act. This number excludes students enrolled exclusively in

an online program on March 13, 2020, and newer students enrolled in programs offered exclusively online under normal circumstances, as these students are not eligible for a grant based on ED's guidance.

5. As of the date of this posting, 139 students have received emergency financial aid grants under Section 18004(a)(1) of the CARES Act.

6. Methods used by UMA to determine which students receive emergency financial aid grants and how much they receive under Section 18004(a)(1) of the CARES Act:

a. First Round Grants: UMA allocated the student portion (\$234,575) of the funds by providing an initial grant of \$1600 to eligible students who completed UMA's Student Attestation form. Any funds not distributed under this first round of grants will be distributed to students in a subsequent round of grants or returned to ED.

b. Second Round Grants: UMA is currently establishing criteria and a process to award funds not distributed under the first round of grants. When made available, UMA currently plans to distribute the institutional portion of the funds (i.e., remaining \$234,575) in the form of additional emergency financial aid grants, but reserves the right to allocate these funds for other uses in compliance with its certification and agreement relating to such funds.

c. A student is eligible for an emergency financial aid grant using HEERF funds when:

1. He or she is eligible for Federal Financial Aid;
2. He or she was enrolled in a course as of March 13, 2020 when the national emergency was declared (or otherwise enrolled under circumstances resulting in potential expenses related to disruptions of campus operations, as determined by UMA);
3. He or she is enrolled at UMA's Clearwater ground campus, not exclusively enrolled in an online program (including any program that would be offered fully online in non-pandemic circumstances); and
4. He or she successfully completed a Student Attestation form confirming that he or she incurred expenses associated with the disruption of campus operations.

d. For the first round of grants, any student who may have been eligible to receive a grant received a Student Attestation via his or her student email. Once the Student Attestation was returned, UMA assessed his or her responses and eligibility and distributed an initial grant of \$1600 if eligible. While the Student Attestation also contemplated the possibility of additional grants beyond \$1,600,

no such additional grants ultimately were awarded under the first round.

- e. Under no circumstances may an eligible student receive more than \$6,195.00 in total emergency financial aid grant funds. Students who claim additional need are not guaranteed to receive additional funds, or a certain amount of additional funds.
7. Instructions, directions, or guidance provided by UMA to students concerning the first round of emergency financial aid grants can be found below in Attachment A (student announcement) and Attachment B (student attestation form). UMA is currently determining a process and criteria for the disbursement of remaining grant funds to eligible students. Funds not allocated to students through the processes outlined herein, if any, will be reallocated to other eligible grants or costs, or returned to ED

Attachment A

Dear [Student]

The CARES Act, passed to address the COVID-19 pandemic, created a Higher Education Emergency Relief Fund (“HEERF”) that provides institutions of higher education certain funds for distribution to students, and funds to manage certain impacts resulting from the COVID-19 pandemic.

To be eligible to receive these funds you must meet the following criteria: (1) be eligible for federal financial aid and (2) were, as of March 13, 2020, enrolled in an FSA eligible program offered at UMA’s Clearwater campus.

Please read carefully, complete and submit the attached Student Attestation form.

If you have any questions or need any assistance please contact the Student Finance Office at clearwaterstudentfinance@UltimateMedical.edu

Attachment B



CARES Act Grant Student Attestation

Clearwater Campus
1255 Cleveland Street
Clearwater, FL 33755
Tel: 888-212-5421 option 3
www.ultimatemedical.edu

Student Name: _____ **SSN (Last Four):** xxx-xx-_____

The CARES Act, passed to address the COVID-19 pandemic, created a Higher Education Emergency Relief Fund (“HEERF”) that provides institutions of higher education certain funds for distribution to students, and funds to manage certain impacts resulting from the COVID-19 pandemic.

Ultimate Medical Academy was allocated \$469,150 under the HEERF, and will distribute at least fifty percent of those funds (\$234,575) to students who are both: (1) otherwise eligible for federal financial aid and (2) were, as of March 13, 2020, enrolled in a program offered at UMA’s Clearwater campus.

Section A:

Selection One:

I _____, incurred expenses, or expect to incur expenses, related to the disruption of campus operations due to the COVID-19 pandemic, limited to eligible expenses under my cost of attendance, such as food, housing, course materials, technology, health care, and child care, and I am in need of money to help me pay for these expenses. My CARES Act grant eligibility has been explained to me and I understand that I must use these funds only for the expenses described in this paragraph.

OR

Selection Two:

I _____, ***have not*** incurred, and do not expect to incur, expenses related to the disruption of campus operations due to the COVID-19 Pandemic (limited to eligible expenses under my cost of attendance, such as food, housing, course materials, technology, health care, and child care), ***or*** am ***not*** in need of money to help me pay for these expenses. My CARES Act grant eligibility has been explained to me and I wish to decline the entire Cares Act grant.

Section B:

____ I confirm Selection One above and wish to request a CARES Act grant of \$1600.

____ I confirm Selection One above and have, or expect to have soon, eligible costs that are related to the disruption of campus operations due to the COVID-19 pandemic that add up to an amount more than \$1600 and would like to request additional CARES Act grant funds for the following purpose(s):

- Childcare Healthcare Food
- Housing Technology Course Materials

____ I confirm Selection Two above and understand that I am not eligible to receive any portion of the CARES Act grant because I did not incur any costs that can be covered by the CARES Act grant, or I have otherwise determined that I do not need the CARES Act grant funds.

The funds awarded to UMA under the CARES Act are limited. Submission of this CARES Act Grant Student Attestation does not guarantee receipt of a grant, or any particular amount of funds.

Section C:

By signing this form and completing Selection One, I certify and attest that all information reported herein is complete and correct. I further certify and attest that I am eligible to receive federal Title IV financial aid funds and have incurred, or expect to incur in the future, expenses related to the disruption of campus operations due to the COVID-19 pandemic (including eligible expenses under my cost of attendance, such as food, housing, course materials, technology, health care, or child care). I further certify and attest that any funds I receive based on this attestation will be used only for these expenses. If I do not use all of the funds I am awarded for these expenses, I will contact the Student Financial Aid Office by 1/31/2021 to return any excess funds received.

Student's Signature _____ Date: _____