

## **Higher Education Emergency Relief Fund Disclosure – Emergency Financial Aid Grants to Students**

Ultimate Medical Academy (“UMA”) received funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act (“CARES Act”), under the Coronavirus Response and Relief Supplemental Appropriations Act (“CRRSAA”), and under the American Rescue Plan (“ARP”), which together compose the Higher Education Emergency Relief Fund, and separately are referred to as “HEERF I”, “HEERF II”, and “HEERF III”, respectively. UMA also received additional HEERF funds for institutional use based on its status as a Minority Serving Institution, referred to herein as “MSI HEERF”. As of January 6, 2022 (the date of this disclosure), UMA has used these funds almost exclusively for emergency financial aid grants to students, with a small portion of the institutionally designated MSI HEERF funds being used for materials used to prevent the spread of COVID-19 in UMA’s facilities. This disclosure is focused on the funds allocated for distribution to students.

UMA takes receipt of these federal funds seriously and are distributing them in accordance with the Department of Education (“ED”)’s implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with ED’s guidance. For questions regarding this disclosure, please contact the Student Financial Aid Office at [clearwaterstudentfinance@Ultimatemedical.edu](mailto:clearwaterstudentfinance@Ultimatemedical.edu) or [onlinestudentfinance@ultimatemedical.edu](mailto:onlinestudentfinance@ultimatemedical.edu).

Dated: 1/06/2022

1. UMA signed and returned two separate certifications and agreements to ED relating to the respective student-specific and institutional portions of the funds allocated to it under HEERF I. UMA accepted its HEERF II, HEERF III student-allocated funds, and MSI HEERF funds by beginning to draw them down within the time period required by ED.
2. UMA received the following HEERF allocations:
  - a. HEERF I:
    - i. Student grants: \$234,575
    - ii. Institutional use: \$234,575
  - b. HEERF II:
    - i. Student grants: \$11,372,236
    - ii. Institutional use: \$858,563
  - c. HEERF III:
    - i. Student grants: \$19,664,877
    - ii. Institutional use: \$535,351
  - d. MSI HEERF:
    - i. Institutional use: \$ 543,716
3. As of the date of this disclosure, UMA has distributed the following amounts:
  - a. HEERF I:
    - i. Student grants: \$234,575
    - ii. Institutional use: \$234,575
  - b. HEERF II:
    - i. Student grants: \$11,372,236
    - ii. Institutional use: \$196,806 (used for student grants)
  - c. HEERF III:
    - i. Student grants: \$9,194,592

- ii. Institutional use: \$118,000 (used for student grants)
  - d. MSI HEERF:
    - i. Institutional use: \$13,699.49 (used for materials to prevent the spread of COVID-19 in UMA's facilities)
- 4. As of the date of this disclosure, 177 students at UMA's Clearwater campus were eligible and received HEERF I funds, exhausting all such funds. UMA estimates that 8,290 students at UMA are eligible to receive grants under HEERF II & III.
- 5. As of the date of this disclosure, 8,165 students have received emergency financial aid grants through HEERF II. As of the date of this disclosure, 2,771 students have received emergency financial aid grants through HEERF III.
- 6. During this reporting quarter, UMA used the following student eligibility criteria to date for the awarding of HEERF II & III funds to students, using a census date of September 2, 2021.
  - a. Online students
    - i. Online students who had not yet received a disbursement of HEERF funds received a disbursement of \$3,138 if they met the following eligibility criteria:
      - 1. The student is otherwise eligible for federal financial aid, as determined by the student having a valid ISIR on file indicating the student's EFC, with verification complete and all c-codes cleared;
      - 2. The student is eligible for the federal Pell Grant;
      - 3. The student is enrolled and has completed UMA's Provisional Enrollment Period, as defined in UMA's Catalog, as of the census date identified by UMA; and
      - 4. The student has not yet received HEERF funds.<sup>11</sup>
    - ii. Online students who had received HEERF II funds during a previous distribution received an additional disbursement of \$2,138 if they were enrolled and had completed UMA's Provisional Enrollment Period, as defined in UMA's Catalog, as of the census date identified by UMA.
  - b. Clearwater students
    - i. Clearwater campus students received a disbursement in the amount of the maximum Pell grant amount for their enrollment status if they met the following eligibility criteria:
      - 1. The student is otherwise eligible for federal financial aid, as determined by the student having a valid ISIR on file indicating the student's EFC, with verification complete and all c-codes cleared;
      - 2. The student is enrolled and has completed UMA's Provisional Enrollment Period, as defined in UMA's Catalog, as of the census date identified by UMA; and
      - 3. The student had not yet received HEERF II funds.

The distributions of funds to Clearwater students during the reporting period began on October 6, 2021 and continued during the reporting period covered by this disclosure. The distributions of funds to Online students during the reporting period began on October 4, 2021 and continued during the reporting period covered by this disclosure.

Instructions, directions, or guidance provided by UMA to students concerning the HEERF I, HEERF II, and HEERF III emergency student grants are provided in the following attachments. Funds not allocated to students through the processes outlined herein, if any, will be reallocated to other eligible grants or costs, or returned to the Department of Education.

**Attachment A –**  
**Email to**  
**Clearwater campus**  
**students regarding**  
**HEERF I**

Dear [Student]

The CARES Act, passed to address the COVID-19 pandemic, created a Higher Education Emergency Relief Fund (“HEERF”) that provides institutions of higher education certain funds for distribution to students, and funds to manage certain impacts resulting from the COVID-19 pandemic.

To be eligible to receive these funds you must meet the following criteria: (1) be eligible for federal financial aid and (2) were, as of March 13, 2020, enrolled in an FSA eligible program offered at UMA’s Clearwater campus.

Please read carefully, complete and submit the attached Student Attestation form.

If you have any questions or need any assistance please contact the Student Finance Office at [clearwaterstudentfinance@UltimateMedical.edu](mailto:clearwaterstudentfinance@UltimateMedical.edu).

**Attachment B – Student  
Attestations for HEERF I  
and HEERF II**



## CARES Act Grant Student Attestation

Clearwater Campus  
1255 Cleveland Street  
Clearwater, FL 33755  
Tel: 888-212-5421 option 3  
[www.ultimatemedical.edu](http://www.ultimatemedical.edu)

**Student Name:** \_\_\_\_\_ **SSN (Last Four):** xxx-xx-\_\_\_\_\_

The CARES Act, passed to address the COVID-19 pandemic, created a Higher Education Emergency Relief Fund (“HEERF”) that provides institutions of higher education certain funds for distribution to students, and funds to manage certain impacts resulting from the COVID-19 pandemic.

Ultimate Medical Academy was allocated \$469,150 under the HEERF, and will distribute at least fifty percent of those funds (\$234,575) to students who are both: (1) otherwise eligible for federal financial aid and (2) were, as of March 13, 2020, enrolled in a program offered at UMA’s Clearwater campus.

### **Section A:**

#### **Selection One:**

I \_\_\_\_\_, incurred expenses, or expect to incur expenses, related to the disruption of campus operations due to the COVID-19 pandemic, limited to eligible expenses under my cost of attendance, such as food, housing, course materials, technology, health care, and child care, and I am in need of money to help me pay for these expenses. My CARES Act grant eligibility has been explained to me and I understand that I must use these funds only for the expenses described in this paragraph.

**OR**

#### **Selection Two:**

I \_\_\_\_\_, ***have not*** incurred, and do not expect to incur, expenses related to the disruption of campus operations due to the COVID-19 Pandemic (limited to eligible expenses under my cost of attendance, such as food, housing, course materials, technology, health care, and child care), ***or*** am ***not*** in need of money to help me pay for these expenses. My CARES Act grant eligibility has been explained to me and I wish to decline the entire Cares Act grant.

## CARES Act Grant Student Attestation

Page 2

### **Section B:**

\_\_\_\_ I confirm Selection One above and wish to request a CARES Act grant of \$1600.

\_\_\_\_ I confirm Selection One above and have, or expect to have soon, eligible costs that are related to the disruption of campus operations due to the COVID-19 pandemic that add up to an amount more than \$1600 and would like to request additional CARES Act grant funds for the following purpose(s):

- Childcare     Healthcare     Food  
 Housing     Technology     Course Materials

\_\_\_\_ I confirm Selection Two above and understand that I am not eligible to receive any portion of the CARES Act grant because I did not incur any costs that can be covered by the CARES Act grant, or I have otherwise determined that I do not need the CARES Act grant funds.

The funds awarded to UMA under the CARES Act are limited. Submission of this CARES Act Grant Student Attestation does not guarantee receipt of a grant, or any particular amount of funds.

### **Section C:**

By signing this form and completing Selection One, I certify and attest that all information reported herein is complete and correct. I further certify and attest that I am eligible to receive federal Title IV financial aid funds and have incurred, or expect to incur in the future, expenses related to the disruption of campus operations due to the COVID-19 pandemic (including eligible expenses under my cost of attendance, such as food, housing, course materials, technology, health care, or child care). I further certify and attest that any funds I receive based on this attestation will be used only for these expenses. If I do not use all of the funds I am awarded for these expenses, I will contact the Student Financial Aid Office by 1/31/2021 to return any excess funds received.

Student's Signature \_\_\_\_\_ Date: \_\_\_\_\_



## HEERF II Fund Student Attestation - Online

Student Name: \_\_\_\_\_ SSN (Last Four): xxx-xx-\_\_\_\_\_

The Coronavirus Response and Relief Supplemental Appropriations Act, enacted on December 27, 2020 to address the continuing effects of the COVID-19 pandemic, created a second Higher Education Emergency Relief Fund (“HEERF II”) that provides institutions of higher education certain funds for distribution to students, and funds to institutions to manage certain impacts resulting from the COVID-19 pandemic.

Ultimate Medical Academy (“UMA”) was allocated HEERF II funds on December 20, 2020, of which at least \$234,575 must be used for student grants. UMA has opted to use its allocated funds exclusively for student grants.<sup>1</sup>

UMA has defined students at its Online campus as potentially eligible to receive an initial HEERF II grant if they: (1) are otherwise eligible for federal financial aid; (2) are eligible for the federal Pell Grant; (3) have completed UMA’s Provisional Enrollment Period, as defined in UMA’s Catalog; (4) have completed and returned this HEERF II Fund Student Attestation in a timely manner indicating eligibility, need, and desire to receive a grant; and (5) are enrolled at UMA on the census date identified by UMA and at least seven days prior to the date that grant funds are disbursed.

### Section A:

#### Selection One:

I, \_\_\_\_\_, incurred or expect to incur (a) eligible expenses under my cost of attendance, such as food, housing, course materials, technology, health care, and child care, and I am in need of money to help me pay for these expenses and/or (b) emergency costs arising due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care. My HEERF II grant eligibility has been explained to me and I understand that I must use these funds only for the expenses described in this paragraph.

**OR**

#### Selection Two:

I, \_\_\_\_\_, **have not** incurred, and do not expect to incur, (a) eligible expenses under my cost of attendance, such as food, housing, course materials, technology, health care, and child care, and I am in need of money to help me pay for these expenses and/or (b) emergency costs arising due to coronavirus, such as tuition, food, housing, health care (including mental health care) or child care **or** am **not** in need of money to help me pay for these expenses. My HEERF II grant eligibility has been explained to me and I wish to decline the entire HEERF II grant amount.

### Section B:

\_\_\_\_ I confirm Selection One above and wish to request an HEERF II grant.

\_\_\_\_ I confirm Selection Two above and understand that I am not eligible to receive any portion of the HEERF II grant because I did not incur any costs that can be covered by the HEERF II grant, or I have otherwise determined that I do not need the HEERF II grant funds.

<sup>1</sup> Additionally, UMA’s Clearwater campus was allocated funds under the Cares Act in an initial Higher Education Emergency Relief Fund (“HEERF I”), which were not completely exhausted at the time that the HEERF II was established. Remaining HEERF I funds will be used to make grants to Clearwater campus students according to the requirements set under HEERF II.

The funds awarded to UMA under the HEERF II are limited. Submission of this HEERF II Fund Student Attestation does not guarantee receipt of a grant, or any particular amount of funds.

**Section C:**

By signing this form and completing Selection One, I certify and attest that all information reported herein is complete and correct. I further certify and attest that I understand that my continued or future attendance at UMA is not a condition to me receiving these funds. I further certify and attest that I am eligible to receive federal Title IV financial aid funds and specifically Pell Grant funds, and I have completed UMA's Provisional Enrollment Period, as defined in its Catalog. I further certify and attest that I have incurred, or expect to incur in the future, the expenses described in this HEERF II Fund Student Attestation, and I further certify and attest that any funds I receive based on this HEERF II Fund Student Attestation will be used only for these expenses. If I do not use all of the funds I am awarded for these expenses, I will contact the Student Finance department by September 1, 2021 to return any excess funds received.

**Section D:**

By checking this box, I indicate my preference to apply all or part of my HEERF II grant funds to my account with UMA. Specifically, I wish to apply \$ \_\_\_\_\_ in HEERF II grant funds to my account with UMA, and I direct UMA to so apply these funds first, before providing me with the residual HEERF II grant funds (if any) via a check. I understand that I am not under any obligation to apply any HEERF II funds to my UMA account, and select this option freely and of my own will.

Student's Signature \_\_\_\_\_ Date: \_\_\_\_\_



**Attachment C – Student  
Communication Regarding  
HEERF II and HEERF III  
Disbursements Through  
Bank Mobile**

You are receiving this email because **you have funds available** through the U.S. Department of Education’s Higher Education Emergency Relief Fund, a COVID relief program.

You can use these funds for emergency costs that may arise due to the coronavirus such as: tuition, food, housing, health care (including mental), and childcare.

To give you access to receive these funds quickly, we have partnered with BankMobile. To select how you would like your money delivered:

- **DEPOSIT TO AN EXISTING ACCOUNT** — Money is transferred to an existing account the same business day BankMobile receives any refunds from your school if applicable. Typically, it takes 1 – 2 business days for the receiving bank to credit the money to your account.
- **DEPOSIT TO A BANKMOBILE VIBE ACCOUNT** — If you open a BankMobile Vibe Checking Account, upon identity verification, money is deposited the same business day BankMobile receives refunds from your school if applicable.
- *If no option is selected, you will receive a check in the mail at a later date.*

**Have you set up your BankMobile Account? Here’s what you need to do:**

**1. Set up your BankMobile Funds delivery through the PumaDen**

- Access the Ledger Card in the Puma Den at this [link](#).
- Click the link for BankMobile and create your new account.

**2. Select how you want your money delivered**

- If you select the BankMobile Vibe Checking Account as your refund choice, you will receive a temporary virtual Debit Mastercard® to use until your physical card arrives in the mail.

Remember, UMA is here with you on every step of your journey. If you have any questions about this process, just call an advisor at [877-240-4969](tel:877-240-4969). We’re here to help.

**Financial Awareness Counseling Team**

Ultimate Medical Academy  
[FACT@UltimateMedical.edu](mailto:FACT@UltimateMedical.edu)  
[877-240-4969](tel:877-240-4969)  
[UltimateMedical.edu](http://UltimateMedical.edu)