Higher Education Emergency Relief Fund Disclosure – Emergency Financial Aid Grants to Students

Ultimate Medical Academy ("UMA") received education stabilization funds under Section 18004(a)(1) of the Coronavirus Aid, Relief, and Economic Security Act ("CARES Act"), Public Law No: 116-136. This disclosure applies to the student portion received under the Higher Education Emergency Relief Fund that is designated exclusively for emergency financial aid grants to students.

The institution appreciates that Congress and the President have made these critical funds available for eligible students who have expenses related to the disruption of campus operations due to the coronavirus pandemic. We take receipt of these federal funds seriously and are distributing them in accordance with the CARES Act and implementing guidance.

The institution is making the below information available for transparency purposes and in compliance with the U.S. Department of Education's ("ED") Electronic Announcement of May 6, 2020. For questions regarding this disclosure, please contact the Student Financial Aid Office at clearwaterstudentfinance@Ultimatemedical.edu.

Dated: 06/12/2020

- 1. UMA signed and returned a certification and agreement to ED to receive funds under the CARES Act. UMA intends to use at least 50% (\$234,575) of the total funds allocated to it under Section 18004(a)(1) of the CARES Act to provide emergency financial aid grants to students.
- 2. UMA received a total of \$234,575 from ED pursuant to its Certification and Agreement [for] Emergency Financial Aid Grants to Students.
- 3. As of the date of this posting, UMA distributed \$180,800 in emergency financial aid grants to students under Section 18004(a)(1) of the CARES Act.
- 4. As of the date of this posting, UMA estimates that 141 students at UMA are eligible to participate in programs under Section 484 in Title IV of the Higher Education Act of 1965, and thus eligible to receive emergency financial aid grants under Section 18004(a)(1) of the CARES Act. This number excludes students enrolled exclusively in

an online program on March 13, 2020, who are not eligible for a grant under the CARES Act and ED's guidance.

- 5. As of the date of this posting, 113 students have received emergency financial aid grants under Section 18004(a)(1) of the CARES Act.
- 6. Methods used by UMA to determine which students receive emergency financial aid grants and how much they receive under Section 18004(a)(1) of the CARES Act:
 - a. UMA is issuing an initial grant of \$1600 to eligible students. Any funds not distributed in the first initial grant will be allocated to students who demonstrate additional need, as reported on UMA's Student Attestation form.
 - b. A student is eligible when:
 - 1. He or she is eligible for Federal Financial Aid;
 - 2. He or she was enrolled in a course as of March 13, 2020 when the national emergency was declared;
 - 3. He or she is enrolled at UMA's Clearwater ground campus, not exclusively enrolled in an online program; and
 - 4. He or she successfully completed a Student Attestation form confirming that he or she incurred expenses associated with the disruption of campus operations.
 - c. Any student who may be eligible to receive a grant will receive a Student Attestation via his or her student email. Once the Student Attestation is returned, UMA will assess his or her responses and eligibility and distribute an initial grant of \$1600 if eligible.
 - d. UMA will then assess the additional need reported on the forms and distribute the remaining funds in additional grants proportional to the needs of our students, as reported on the Student Attestations. Under no circumstances may an eligible student receive more than \$6,195.00 in total emergency financial aid grant funds. Students who claim additional need are not guaranteed to receive additional funds, or a certain amount of additional funds.

7. Instructions, directions, or guidance provided by UMA to students concerning the emergency financial aid grants can be found below in Attachment A (student announcement) and Attachment B (student attestation form). These instructions, directions, or guidance are subject to change. Funds not allocated through the process outlined above, if any, will be issued in the form of additional emergency financial aid grants (which may be in different amounts and subject to different eligibility criteria from those outlined above) as appropriate, or returned to ED.

Attachment A

Dear [Student]

The CARES Act, passed to address the COVID-19 pandemic, created a Higher Education Emergency Relief Fund ("HEERF") that provides institutions of higher education certain funds for distribution to students, and funds to manage certain impacts resulting from the COVID-19 pandemic.

To be eligible to receive these funds you must meet the following criteria: (1) be eligible for federal financial aid and (2) were, as of March 13, 2020, enrolled in an FSA eligible program offered at UMA's Clearwater campus.

Please read carefully, complete and submit the attached Student Attestation form.

If you have any questions or need any assistance please contact the Student Finance Office at clearwaterstudentfinance@Ultimatemedical.edu





CARES Act Grant Student Attestation

Clearwater Campus 1255 Cleveland Street Clearwater, FL 33755 Tel: 888-212-5421 option 3 www.ultimatemedical.edu

Student Name:	SSN (Last Four): xxx-xx
Relief Fund ("HEERF") that provides	ne COVID-19 pandemic, created a Higher Education Emergency institutions of higher education certain funds for distribution to appacts resulting from the COVID-19 pandemic.
percent of those funds (\$234,575) to stu	ted \$469,150 under the HEERF, and will distribute at least fifty idents who are both: (1) otherwise eligible for federal financial aid olled in a program offered at UMA's Clearwater campus.
Section A:	
Selection One:	
I, incurred	d expenses, or expect to incur expenses, related to the disruption of
campus operations due to the COVII	D-19 pandemic, limited to eligible expenses under my cost of
attendance, such as food, housing, cour	rse materials, technology, health care, and child care, and I am in
need of money to help me pay for these	e expenses. My CARES Act grant eligibility has been explained to
me and I understand that I must use thes	se funds only for the expenses described in this paragraph.
OR	
Selection Two:	
I, <u>have i</u>	not incurred, and do not expect to incur, expenses related to the
disruption of campus operations due to	the COVID-19 Pandemic (limited to eligible expenses under my
cost of attendance, such as food, housing	g, course materials, technology, health care, and child care), or am
<u>not</u> in need of money to help me pay for t	these expenses. My CARES Act grant eligibility has been explained
to me and I wish to decline the entire Ca	ares Act grant.

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I confirm Selection One above and wish to request a CARES Act grant of \$1600.		
I confirm Selection One above and have, or expect to have soon, eligible costs that are related to the		
disruption of campus operations due to the COVID-19 pandemic that add up to an amount more than		
\$1600 and would like to request additional CARES Act grant funds for the following purpose(s):		
☐ Childcare ☐ Healthcare ☐ Food		
☐ Housing ☐ Technology ☐ Course Materials		
I confirm Selection Two above and understand that I am not eligible to receive any portion of the		
CARES Act grant because I did not incur any costs that can be covered by the CARES Act grant, or I		
have otherwise determined that I do not need the CARES Act grant funds.		
The funds awarded to UMA under the CARES Act are limited. Submission of this CARES Act Grant		
Student Attestation does not guarantee receipt of a grant, or any particular amount of funds.		
Section C:		
By signing this form and completing Selection One, I certify and attest that all information reported		
herein is complete and correct. I further certify and attest that I am eligible to receive federal Title IV		
financial aid funds and have incurred, or expect to incur in the future, expenses related to the disruption of		
campus operations due to the COVID-19 pandemic (including eligible expenses under my cost of		
attendance, such as food, housing, course materials, technology, health care, or child care). I further		
certify and attest that any funds I receive based on this attestation will be used only for these expenses. If		
I do not use all of the funds I am awarded for these expenses, I will contact the Student Financial Aid		
Office by 1/31/2021 to return any excess funds received.		
Student's Signature Date:		